

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: GREAT REPUBLIC MINING CORP. (the "Issuer").

Trading Symbol: GRM

Number of Outstanding Listed Securities: 17,210,001

Date: May 7, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer entered into an amendment December 22, 2022, to its property option agreement for the Porcher Property (the “Amendment”). Under the terms of the Amendment, the Issuer has issued an aggregate 150,000 shares to the property optionors (50,000 shares to each optionor) in consideration of the deferral of exploration expenditures to 2023, with \$40,000 to be completed by March 1, 2023 and the balance of \$60,000 by December 31, 2023. Subsequently the parties agreed to extend the balance of the work commitment into 2024. In return the optionors were granted a \$7,500 fee.

The Issuer has now completed all the required cash payments required under the Porcher Mineral Property Agreement.

2. Provide a general overview and discussion of the activities of management

The Issuer had entered into a contract with ALS Goldspot Discoveries Ltd. to conduct a field program of approximately \$100,000 on the Porcher Island property during the summer season in 2023. Phase 1 of the field programme was completed in late summer and results from the field program were evaluated, and the results issued in a news release February 13, 2024. D. Strickland, PGeo acted as the qualified person under National Instrument 43-101.

The costs of the program were estimated at approximately \$60,000, of which actually, invoiced to the end of December 2023 was \$43,109. As a result of the delays in completion of the program the parties have agreed to extend the second phase of the program into 2024. Under that agreement the Issuer paid the optionors a total of \$7,500.

On February 20, 2024, the Issuer released its Financial Statements and Management Discussion and Analysis for the Period ended December 31, 2023.

The Issuer’s management continues to review additional projects and the possible financing of those projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item #2

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 2

LEGAL\61823409\1

LEGAL\70425212\1

relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

7. Describe the acquisition of new customers or loss of customers.

None

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

10. Report on any labour disputes and resolutions of those disputes if applicable.

None

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 3

LEGAL\61823409\1

LEGAL\70425212\1

14. Provide details of any loans to or by Related Persons.

None

15. Provide details of any changes in directors, officers or committee members.

None

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The continuing stock market situation has restricted the amount of trading activity of the Issuer's stock.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 7, 2024

FREDERICK DAVIDSON
Name of Director or Senior
Officer

"Frederick Davidson"

Signature

CEO

Official Capacity

Issuer Details Name of Issuer GREAT REPUBLIC MINING CORP.	For the end of Month of April 2024	Date of Report 05/07/2024
Issuer Address 543 Granville Street #303		
City/Province/Postal Code Vancouver, B.C. V6C 1X8	Issuer Fax No. (N/A)	Issuer Telephone No. 778-588-5473
Contact Name Frederick Davidson	Contact CEO	Contact Telephone No. 778-999-9501
Contact Email Address fwdavidson@shaw.ca	Web Site Address http:// greatrepublic.ca	

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 5

LEGAL\61823409\1

LEGAL\70425212\1

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 6

LEGAL\61823409\1

LEGAL\70425212\1