

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AJN Resources Inc. (the “Issuer” or “AJN”).

Trading Symbol: AJN

Number of Outstanding Listed Securities: 42,210,500

Date: May 1, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - AJN continued to review projects and assets located in the Democratic Republic of the Congo (DRC).
 - AJN continued its legal and technical due diligence on exploration permit PR 15623 which is highly prospective for lithium, tin and tantalum. On October 15, 2023, AJN entered into a binding term sheet with Mining Entreprise Katanga SARLU (MEK), pursuant to which AJN can acquire up to a 75% indirect interest in exploration permit PR 15623.
 - AJN continued percussion drilling on exploration permit PR 15282 with a Percussion drill rig commissioned from MB Exploration. To date 1,176m have been drilled. The programme has successfully delineated basement granites with low prospectivity and has identified areas of potential interest where recoveries were hampered by excessive ground water. These areas will be followed up with diamond drilling which is expected to commence during the month. An RC and Diamond drill rig are expected to arrive at Manono in early May. Both rigs are under contract to Hub Drilling of South Africa and will potentially replace the percussion drill rig which up to now was unable to penetrate prospective areas with excessive ground water. The percussing and RC drilling is aimed at identifying the continuation of the Manono pegmatites onto the project area. AJN has completed its legal and financial due diligence and will make a decision to continue exploring on permit PR 15282 once results have been reported for the current and forthcoming drilling programmes. On May 30, 2023, AJN signed a binding term sheet with Palm Constellation SARL, pursuant to which AJN can acquire up to a 70% indirect interest in exploration permit PR 15282.
 - AJN has contracted a diamond drill rig from Hub Drilling which will mobilize to PR 15383 at the Kabunda Project once it has completed 3 planned diamond drill holes on PR 15282.. Two priority zones have been identified from pitting and additional mapping and sampling. The northern zone has a strike length of circa 1.5km in which widths of host pegmatites vary from 150m to 50m while the second zone has a number of parallel pegmatite units over 200m over a potential strike length of 1km. Legal and tenure due diligence is ongoing. On December 30, 2022, AJN signed a binding term sheet with MEK pursuant to which it can acquire a 75% interest in exploration permit PR 15383, which is prospective for lithium, tin

and tantalum.

- AJN management has had meetings and discussions with various parties with respect to the memorandum of understanding (MOU) which AJN announced on February 8, 2022 and which was endorsed by the DRC State as announced on April 19, 2022 and additional projects in the DRC.

- AJN is waiting on timing of when it can do additional work on its Salts Wells lithium project in Nevada and is currently waiting on drill rig availability. Due to the small size of the program, AJN has found it challenging to secure a drilling company that is willing to take on the work.

2. Provide a general overview and discussion of the activities of management.

- AJN continued its legal and technical due diligence on exploration permit PR 15623 which is highly prospective for lithium, tin and tantalum. On October 15, 2023, AJN entered into a binding term sheet with Mining Entreprise Katanga SARLU (MEK), pursuant to which AJN can acquire up to a 75% indirect interest in exploration permit PR 15623.

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- As of the date of this report, the Issuer is still awaiting the transfer of certain licences to Congo Ressources SAU pursuant to the MOU announced on February 8, 2022.

3. Describe and provide details of any new products or services developed or offered or resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated May 01, 2024.

Klaus Eckhof
Name of Director or Senior Officer

"Klaus Eckhof"
Signature

CEO and Director
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
AJN Resources Inc.	April 2024	2024/05/01
Issuer Address Suite 1400 – 1199 West Hastings Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 3T5	N/A	+44 7496 291547
Contact Name	Contact Position	Contact Telephone No.
Sheena Eckhof	Director	+44 7496 291547
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