

**RANGE GOLD CORP.**

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CNSX:RGU

**RANGE GOLD CORP. ANNOUNCES UPDATE TO  
MACKENZIE TIMBER PULP MILL PROJECT**

Vancouver, BC, Canada – Range Gold Corp. (“Range Gold” or the “Company”) announces that its wholly owned subsidiary, Mackenzie Timber Group Inc., (“MT”) has signed an option agreement with Worthington Mackenzie Inc. (“WM”) for the purchase of the Mackenzie pulp mill assets in Mackenzie, British Columbia. Range Gold will issue 2.6 million common shares to acquire this 12 month option that expires May 1, 2010. The option agreement contemplates a payment of \$12 million in cash and a convertible instrument for the issuance of 33 million, \$1.00 common shares of Range Gold.

John Duncanson of Duncanson Investment Research Inc. has been retained to review the project business plan, projections and the various viability factors. Mr. Duncanson is a registered professional forester with 35 years experience in the forestry products industry. He has extensive experience in the BC pulp industry and is a former Forest Technical Advisor with Chase Manhattan Bank, and forestry products analyst in the predecessor research departments of both ScotiaCapital and CIBC World Markets.

The transaction is subject to regulatory approval. Mackenzie Timber is dedicated to acquisition and redevelopment of strategic undervalued forestry assets and responding to opportunities that are being presented in the forestry industry due to the current global economic downturn.

For further information on Range Gold Corp. visit [www.rangegold.com](http://www.rangegold.com)

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“Don Sheldon”*

Don Sheldon, President

For further information contact Don Sheldon or  
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