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## **GREENBANK DIRECTORS EXERCISE OPTIONS AND WARRANTS**

Toronto, Ontario, May 31, 2017 – GreenBank Capital Inc (CSE: GBC and OTCMKTS: GRNBF) ("GreenBank or the Company") announces that effective May 31, 2017 a total of 730,000 incentive stock options and 400,000 warrants were exercised by three directors of the Company for total proceeds of \$89,800.

The Company also announces the granting of 1,840,000 incentive stock options to four directors of the Company, exercisable into 1,840,000 common shares at a price of \$0.0305 per share for a period of 24 months commencing May 31, 2017.

There are now 24,032,460 common shares of the Company issued and outstanding.

### **About GreenBank**

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE:GBC and OTCMKTS:GRNBF). Its 80% subsidiary GreenCoinX Limited, has developed the world's first cryptocurrency and blockchain requiring user identification. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's investment portfolio includes 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments, and 35% of Ubique Minerals Limited, a minerals exploration company with interests in Newfoundland, Canada. GreenBank has agreed to acquire 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency.

For more information please see [www.GreenBankCapitalinc.com](http://www.GreenBankCapitalinc.com) or [www.GreenCoinX.com](http://www.GreenCoinX.com) or contact Daniel Wettreich at (647) 931 9768 or by email [dw@GreenBankCapitalinc.com](mailto:dw@GreenBankCapitalinc.com)

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., raising additional capital and the future development of GreenCoinX. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.