



News Release

Gunpowder Capital Corp., Disposes of Legacy Mining Property

FOR IMMEDIATE RELEASE

Sept. 9th, 2016

Toronto, Ontario, September 9th, 2016 – Gunpowder Capital Corp., (CSE: GPC), (Frankfurt:YS6N), (the "Corporation") announced today that it has entered into an agreement to transfer ownership of the Corporation's mining claims of its Lost Dog property for Fifty-One Thousand, Two Hundred and Seventy-Eight Dollars ("51,278.00") CDN plus the assumption of \$270,000.00 of debt to a private entity. In addition to the above consideration, Gunpowder Capital Corp., will receive a Net Profits Interest ("NPI") of five percent ("5%") on the property for a period of five years.

The completion of this transaction allows management of the Corporation to focus on its core business of Merchant Banking.

For further information please contact:

Mr. Frank Kordy
Interim CEO & Director
Gunpowder Capital Corp.
T: (647) 466-4037
E: frank.kordy@gunpowdercapitalcorp.com

Mr. Paul Haber
CFO
Gunpowder Capital Corp.
T: (416) 363-3833
E: paul.haber@gunpowdercapitalcorp.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.