

EURO SUN MINING TO GRADUATE TO THE TORONTO STOCK EXCHANGE AND TO IMPLEMENT SHARE CONSOLIDATION

*September 8, 2016
Toronto, Ontario*

Euro Sun Mining Inc. ("Euro Sun" or the "Company") (CSE:CPN) has received final approval to migrate its common shares from the Canadian Securities Exchange (the "CSE") to the Toronto Stock Exchange (the "TSX"). The Company's common shares are expected to commence trading on the TSX when markets open on Monday, September 12, 2016. The Company's common shares will trade on the TSX under the new symbol "ESM". To ensure continued and seamless trading for the Company's shareholders, the Company's common shares will be delisted from the CSE at the close of business on Friday, September 9, 2016.

Also, as previously approved by Euro Sun shareholders at the annual general meeting held on August 4, 2016, and subsequently by the TSX, the Company's common shares will be consolidated on an 18.164 to 1 basis (the "Consolidation") when markets open on Monday, September 12, 2016, concurrent with the listing on the TSX. The Company's common shares will trade on the TSX on a post-consolidated basis only.

Letters of transmittal with respect to the Consolidation are being mailed to all registered shareholders, requesting them to send their pre-consolidated share certificates to TSX Trust Company in exchange for new share certificates representing the appropriate number of post-consolidated common shares. No certificates representing fractional post-consolidated common shares will be issued pursuant to the Consolidation. No action is required on the part of those shareholders who hold their shares in brokerage accounts or other intermediaries.

Following the Consolidation, the Company will have 50,001,183 common shares issued and outstanding. All outstanding options and warrants will be adjusted accordingly to reflect the Consolidation.

About Euro Sun Mining Inc.

Euro Sun is a Canadian-based mining company focused on the development of its 100%-owned Rovina Valley gold and copper project located in west-central Romania, which hosts the second largest gold deposit in Europe.

Further information:

For further information about Euro Sun Mining, or the contents of this press release, please contact Investor Relations at info@eurosunmining.com or +1 416.309.4299.

Caution regarding forward-looking information:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the election of directors. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.eurosunmining.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this news release.